

Press Release

F5 to acquire Volterra to create Edge 2.0, the first universal edge-as-a-service platform for enterprises and service providers

Athens, Greece – 14 January, 2020 – <u>F5 Networks</u>, a leading company in the field of security and <u>application delivery</u> - whose Gold Unity Partner in Greece and Cyprus is <u>Pylones Hellas</u> - announced the completion of the acquisition of <u>Volterra</u>, a multi-cloud management specialist company, for \$ 500 million .

Volterra, which is only three years old, has developed a cloud native software stack designed to manage applications across any public and private cloud instances, enabling enterprises, service providers and any other users to manage their cloud estate in a consistent and unified fashion across multiple networks and platforms. Such capabilities are becoming increasingly important as companies shift more and more applications and workloads onto distributed public and private cloud platforms that can give operations teams application and security headaches.

Volterra will enable a new Edge 2.0 open edge platform that will transform F5's leadership position in enterprise application security and delivery, addressing the challenges inherent with first-generation edge solutions. F5's Edge 2.0 platform will be:

- * **Security-first:** Delivering industry-leading security instead of commodity security added to a CDN or cloud.
- * App-driven: Providing universal, "build once, deploy globally" app delivery. This software-defined edge based on industry standard containers and APIs removes multi-cloud complexity.
- Unlimited in scale: Edge 2.0 breaks apps out of the "CDN jail" of closed edge platforms, running all services on any server, across all clouds and data centers.

The acquisition of Volterra by F5 Networks will create a new way of providing more customized and dynamic experiences for its customers and will help solve critical challenges in terms of both application security and seamless connectivity of complex and different types of clouds.

Mr. Emmanuel Netos, General Manager of Pylones Hellas, stated about the acquisition: "If we try to read behind the lines of this acquisition, now F5 can build a platform that not only secures the apps and makes it perform well, but has a shot at





being the uber-platform on which companies will build their applications themselves so they can span clouds, edges, and datacenters. The new edge 2.0 era starts here".

Mr. George Linardakis, Sales Manager of Pylones Hellas mentioned: "The need to deliver rich digital experiences has meant that more and more companies are asking for expanded security and reliability features that are seamlessly integrated across their clouds and edge deployments. With the acquisition of Volterra and creation of the Edge 2.0 platform fF will be able to provide a reliable solution to cover this need in the near future".

"Current edge solutions are simply inadequate for today's enterprise companies. F5 with Volterra's acquisition will break out of closed edge systems that only perpetuate the pain of building, running, and securing apps, creating a new edge reality", noted **Mr. Nikos Simos, Technical Manager of Pylones Hellas**.

About Pylones Hellas

Pylones Hellas, member of the Cypriot group P.M.Tseriotis Ltd, is active for more than 20 years in the field of digital technologies and internet security. The company combines the services of both IT systems integrator and IT security integrator, consisting a pioneer IT provider for the Greek market. Based on three significant pillars Security, Optimization and High Availability, Pylones Hellas provides cuttingedge technology solutions, on any scale, in multiple demanding sectors such as Telecommunications, Hotels, Financial institutions and companies that base their business on the Internet, while continuing updating its customers' Information Technology Infrastructure, to provide, in turn, a high level of digital services to their customers. Strategic partners of Pylones Hellas are F5 Networks, HPE, IBM and Microsoft offering numerous solutions in areas such as security, wired and wireless networks, storage, business critical systems, datacenters and cloud. For more information please visit: www.pylones.gr LinkedIn | Facebook Page| YouTube

About F5

F5 (NASDAQ: **FFIV**) is a multi-cloud application security and delivery company that enables our customers—which include the world's largest enterprises, financial institutions, service providers, and governments—to bring extraordinary digital experiences to life. For more information, go to **f5.com**.





About Volterra

Based in Santa Clara, CA, Volterra provides a distributed cloud services platform to deploy, network and secure applications across multi-cloud and the edge. Small businesses to Fortune 100 companies and global Telco's are using Volterra to deploy and operate distributed applications through a consistent set of cloud services, end-to-end visibility, and control. DevOps teams can manage large sets of applications and infrastructure with less complexity. NetOps teams can simplify app-to-app networking and security across clouds.

For more details, please contact:

Mr Alexandros Vafeiadis: Marketing & Communication Office Tel. 210-7483700 | Fax 210-7480196 | E-mail: <u>avafeiadis@pylones.gr</u>.

